

El Conquistador Resort Patio Homes

Profit & Loss Budget Overview

January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
Income	
Assessment Revenue	265,656.00
Transfer Fee Income	4,800.00
Directory Advertising	2,800.00
Interest Operating Fund	3,560.00
Total Income	276,816.00
Total Income	276,816.00
Gross Profit	276,816.00
Expense	
Reserve Fund Contribution	50,000.00
Landscape Expenses	
Landscaping Contract	66,000.00
Grounds Maintenance Other	20,000.00
Tree Maintenance	40,000.00
Swale Maintenance	8,400.00
Irrigation Water	10,000.00
Irrigation Maintenance	23,000.00
Electricity	3,600.00
Pest Control	3,000.00
Total Landscape Expenses	174,000.00
Admin Expenses	
Quickbooks	750.00
Golf Course Contribution	28,800.00
Taxes-Property	35.00
Taxes-State Income	380.00
Taxes-Federal Income	3,000.00
Annual Member Meeting	5,500.00
Insurance	3,960.00
Directory & Printing	1,800.00
Social & Welcome Committee	300.00
Community Maintenance	1,200.00
Income Tax Prep & Compilation	750.00
Website & Internet	400.00
Legal	1,000.00
Other	
Office Supplies	650.00
Bank Service Charges-Square	3,500.00
Meetings & Storage Facilities	720.00
Total Other	4,870.00
Total Admin Expenses	52,745.00
Total Expense	276,745.00
Net Ordinary Income	71.00
Net Income	71.00